



stockholders for their review, questions and/or comments and approval.

RATIFICATION OF ACTS OF THE BOARD OF DIRECTORS - The Chairman will seek the ratification by the stockholders of all the acts/resolutions of the Board of Directors and Officers of the Company during the previous year. The stockholders shall vote by poll and the votes will be tabulated by the Secretary.

RATIFICATION OF (1) INCREASE OF AUTHORIZED CAPITAL STOCK AND (2) DECLARATION OF STOCK DIVIDENDS - The Chairman will move for the ratification of the increase of authorized capital stock and the declaration of stock dividends previously approved by the Board of Directors in a regular board meeting.

ELECTION OF THE BOARD OF DIRECTORS - The Members of the Board of Directors for 2019-2020 shall be elected. Stockholders shall be allowed to elect qualified directors individually. The stockholders shall vote by poll and their votes will be tabulated by the Secretary.

APPOINTMENT OF EXTERNAL AUDITOR - The re-appointment of Sycip Gorres Velayo and Company as the Corporation's external auditor for 2019-2020 shall be approved by the Board.

ADJOURNMENT - Motion to Adjourn the meeting by any stockholder present during the meeting.

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