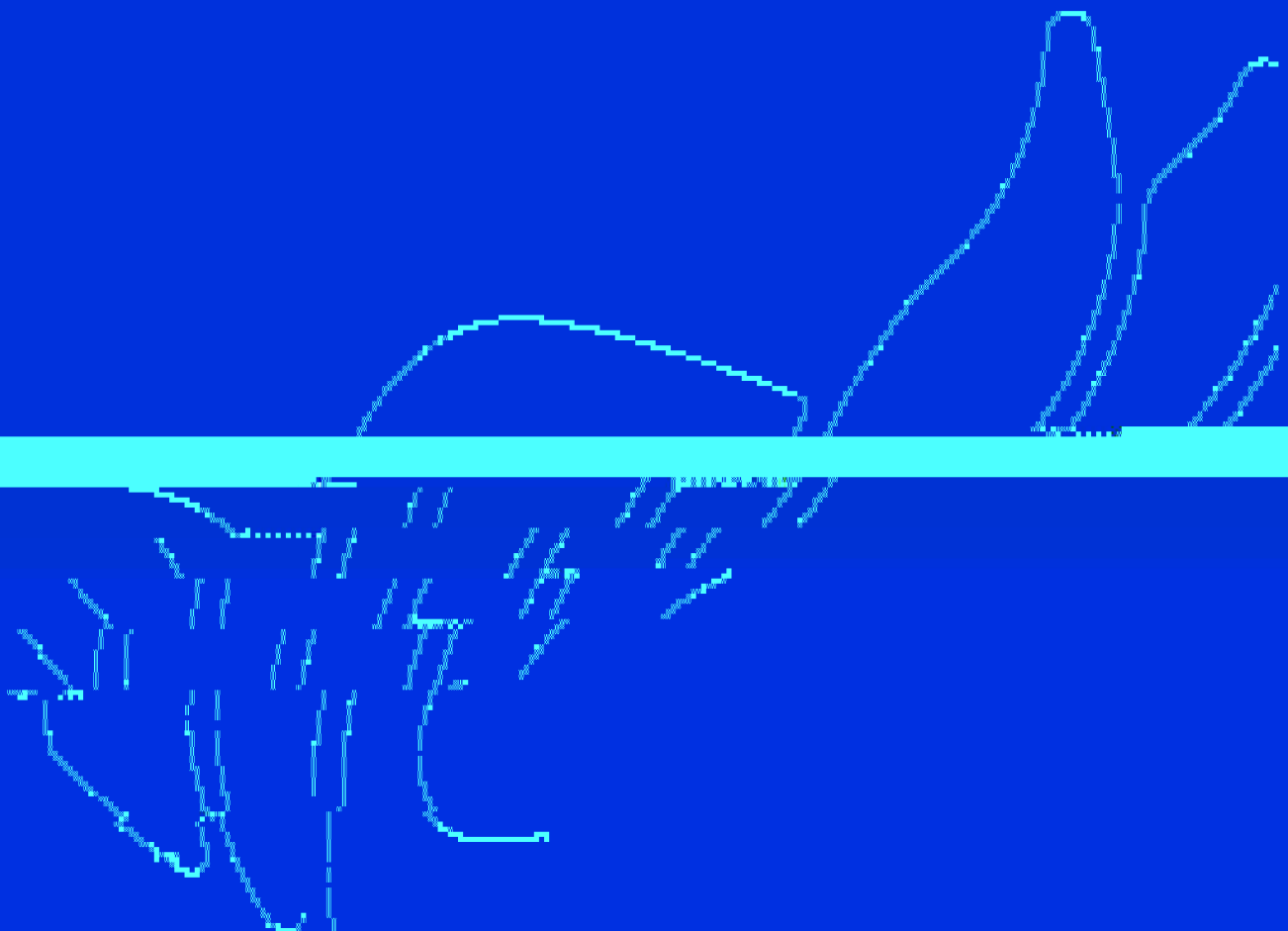


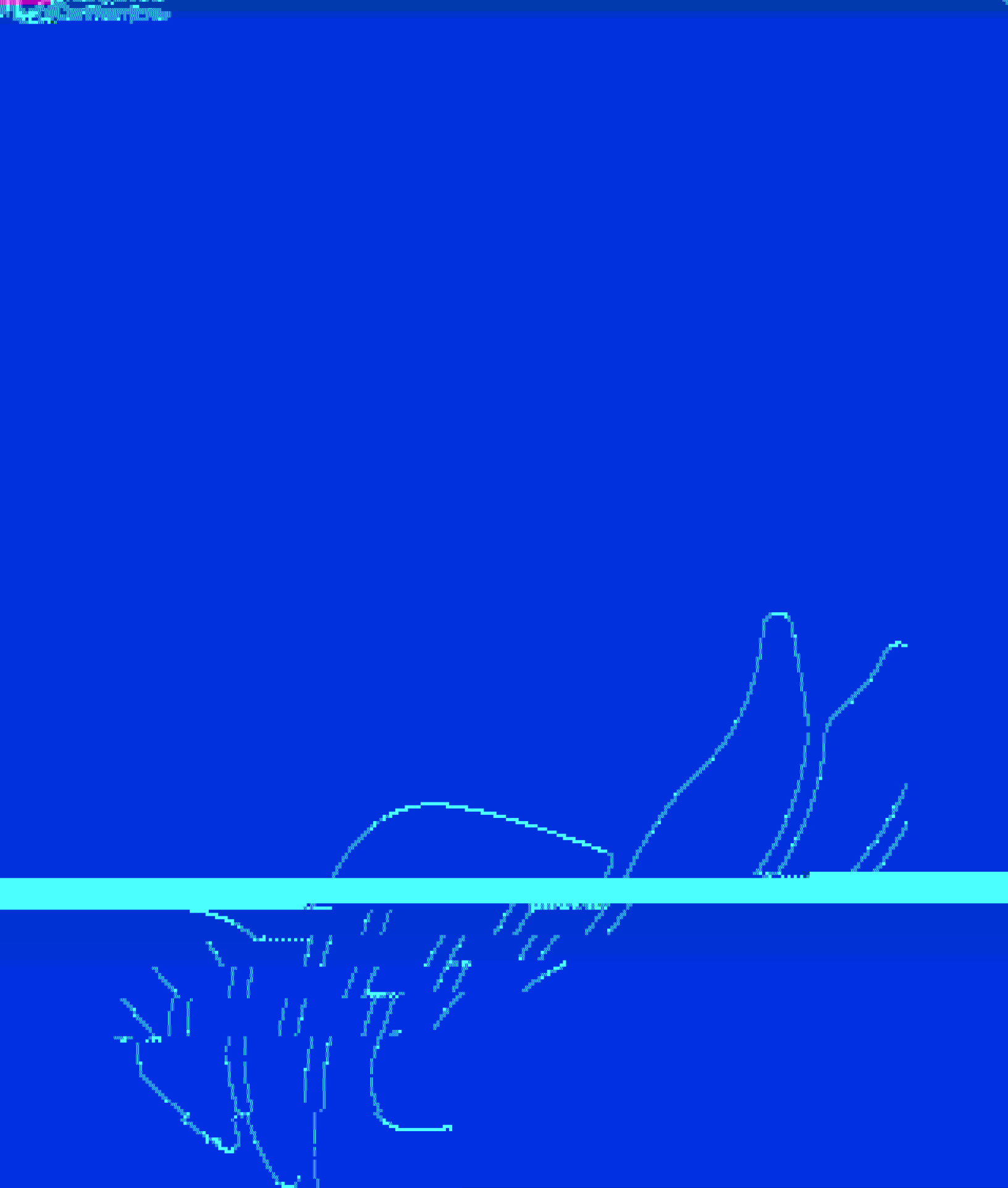
LIBERTY INSURANCE CORPORATION

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

24 July 2024

To All Stockholders





AGENDA

ANNUAL STOCKHOLDERS MEETING

LIBERTY INSURANCE CORPORATION

To Be Conducted both Physically and Virtually,

**RATIFICATION OF ACTS OF
THE BOARD OF DIRECTORS**

The Chairman will seek the ratification by the stockholders of all the acts/resolutions of the Board of Directors and Officers of the Company during the previous year. The stockholders shall vote by poll and the votes will be tabulated by the Secretary.

**SECURE APPROVAL OF MAJORITY
OF STOCKHOLDERS TO RE-ELECT
MESSRS. OCAMPO AND GUISON AS
INDEPENDENT DIRECTORS**

The Chairman will call the approval of the majority of the Stockholders to reelect Messrs Ramon V. Ocampo and Leonardo C. Guison III as Independent Directors and

LIBERTY INSURANCE CORPORATION

ANNUAL STOCKHOLDERS' MEETING

24 July 2024

BOARD OF DIRECTORS 2

Officer of CAT Realty Corporation and Tarlac Distillery Corporation. He is also the Chief Operating Officer of the following corporations: Jose Cojuango and Sons, Inc., Tarlac Development Corporation, Luisita Golf and Country Club, Inc., JC Enterprises, Inc., Centenary Holdings, Inc., Central Luzon Cane Growers, Inc., Luisita Marketing Corporation and L.A. Cojuango Foundation. Mr. Cojuango attended the online Corporate Governance Seminar Program with the topic Risk Management in the Post-Covid Age conducted by the Institute of Corporate Directors On 13 December 2023, from 8:00 AM to 12:00 PM.

2 Enrique Robert C. Reyes

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Mr. Reyes graduated from the University of Asia and the Pacific with a Bachelor of Arts degree in Humanities with a Field of Specialization in Entrepreneurial Management. He was first elected a Director and Vice President of Liberty Insurance Corporation on 24 August 2011 and still holds the same positions today. He is also the Vice Chairman (of the Board) of the FEU-NRME. He attended the following online corporate governance seminars conducted by the Institute of Corporate Directors (ICD): (1) Masterclass Third Series Session 2 "The Governance of Family Firms: Emerging Perspectives from Established Models" on 25 August 2023, from 4:00 PM to 6:00 PM; and (2) Anti-Money Laundering Act

**Committee Member of Central
Azucarera de Tardac and a former
Director of Luisita Realty
Corporation As a newly elected**

6 Maria Ernestina C Teopaco

54

Ms Teopaco majored in AB Psychology at the De La Salle University. She became a Member of the Board of Directors of Liberty

the topic Risk Management in the Post-Covid Age conducted by the Institute of Corporate Directors On 13 December 2023, from 8:00 AM to 12:00 PM

8 Leonardo C. Guison III

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Mr. Guison is a Doctor of Medicine who graduated from the UERM MMC. He holds a B.S. Biology degree from the Ateneo de Manila University. He also obtained Post Graduate Residencies in Surgery from the Medical City, St. Luke's Medical Center and the University of California, San Diego. He became a Member of the Board of Directors of Liberty Insurance Corporation on 23

13 December 2023, from 8:00 AM to 12:00 PM

9 Carol Daisy P. Velasco

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Mrs. Velasco studied in both the University of the Philippines and the University of the East and graduated with a Bachelor of Science degree in Education. She took some masteral units in UE. She holds a Diploma in Theology and a Diploma in Biblical Studies from the Life Bible College in Sydney, Australia. She also obtained a Diploma in Tourism from TAFE, Sydney, Australia. She was elected Director of Liberty Insurance Corporation On 26 November 2014 and is currently a Member of the Board of Directors. Mrs. Velasco is also a Senior Pastor of the Faith in Christ Fellowship. She is not a director of other listed or non listed corporations. She attended the following online corporate governance seminars conducted by the Institute of Corporate Directors (ICD): (1) Masterclass Third Series Session 4: Transforming Companies with Digital Disruption Ready Boards of Directors on 27 October 2023, from 4:00 PM to 6:00 PM, and (2) Risk Management in the Post-Covid Age On 13 December 2023, from 8:00 AM to 12:00 PM

10 Vida T. Chiong

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Mrs. Chiong is a Retired Deputy Commissioner of the Insurance Commission, where she served in various positions beginning 1981 until becoming Chief Insurance Specialist of the Rating Division. On 27 January 1999, she was appointed Deputy Commissioner of the Insurance Commission and retained said

**Accounting from the Polytechnic
University of the Philippines in 1980**